March 2, 2026

Sunbelt Rentals Holdings Inc. - EFFECTIVENESS OF THE SCHEME OF ARRANGEMENT

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FOR IMMEDIATE RELEASE

2 March 2026

ASHTEAD GROUP PLC
(the "Company")

EFFECTIVENESS OF THE SCHEME OF ARRANGEMENT

THE CANCELLATION OF THE ADMISSION OF THE COMPANY'S SHARES TO THE OFFICIAL LIST AND TO TRADING ON THE LONDON STOCK EXCHANGE'S MAIN MARKET FOR LISTED SECURITIES

and

THE ADMISSION OF SUNBELT RENTALS' SHARES TO THE OFFICIAL LIST AND TO TRADING ON THE LONDON STOCK EXCHANGE'S MAIN MARKET FOR LISTED SECURITIES

Further to the announcement on 24 February 2026 relating to the proposals to establish, by means of a scheme of arrangement under Part 26 of the Companies Act 2006, a new Delaware corporation, Sunbelt Rentals Holdings, Inc. (" **Sunbelt Rentals** ") as the holding company of the Ashtead group in connection with its proposed new US primary listing (the " **Scheme** "), and the Court's sanction of the Scheme, the Company is pleased to announce that as of 10.00 p.m. (UK time) on 27 February 2026, the Scheme has become effective.

Dealings in the Ashtead Shares were suspended with effect from the end of trading on 27 February 2026. An application has been made to the London Stock Exchange for the cancellation of the trading of the Ashtead Shares on its main market for listed securities and to the FCA for the cancellation of the listing of the Ashtead Shares in the Equity Shares (Commercial Companies) Category of the Official List, which in each case are expected to become effective at 8.00 a.m. (UK time) today.

An application has been made to the London Stock Exchange for the admission to trading of the Sunbelt Rentals Shares (which were issued to Ashtead Shareholders pursuant to the Scheme) on its main market for listed securities and to the FCA for the admission to listing of the Sunbelt Rentals Shares in the Equity Shares (International Commercial Companies Secondary Listing) Category of the Official List, which in each case are expected to become effective, and dealings

in the Sunbelt Rentals Shares are currently anticipated to commence, at 8.00 a.m. (UK time) today.

The Sunbelt Rentals Shares are expected to commence trading on the New York Stock Exchange at 9.30 a.m. (NY time) today.

Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings given to them in the scheme circular published on 13 May 2025 in relation to the Proposal (the " **Scheme Circular** ").

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